

**RESOLUTION NO. 03-25-24-17**

***DIRECTING INTERFUND TRANSFERS AND A ONE-TIME PAYMENT  
TOWARD THE PRINCIPAL OWED ON PUBLIC BONDS***

**WHEREAS**, the Chickasaw County Board of Supervisors previously approved transferring all remaining funds associated with a project for which public bonds were issued from the “Capital Projects Fund No. 1500” and the “General Basic Fund No. 0001” to the “Debt Service Fund No. 2019”—effectively concluding all expenditures associated with said project; and

**WHEREAS**, the funds transferred to the “Debt Service Fund No. 2019” then shall be applied as a one-time payment toward the principal owed on the public bonds.


**NOW, THEREFORE, BE IT RESOLVED** that the Chickasaw County Auditor is directed to conduct interfund transfers of \$33,057.58 from the “Capital Projects Fund No. 1500” to the “Debt Service Fund No. 2019” and \$7,366.26 from the “General Basic Fund No. 0001” to the “Debt Service Fund No. 2019.”


**BE IT FURTHER RESOLVED** that the Chickasaw County Auditor is directed to correct her books when said interfund transfers are completed and notify the Chickasaw County Treasurer of the same.


**BE IT FURTHER RESOLVED** that the Chickasaw County Auditor and the Chickasaw County Treasurer then are directed to provide Luana Savings Bank, 22 W. Main Street, New Hampton, Iowa, with the required written notice of at least thirty days of the intent to make a partial redemption by rendering a one-time payment toward the principal owed on the public bonds in the amount of \$40,423.84 from the “Debt Service Fund No. 2019.”


**HEREBY RESOLVED** by the Chickasaw County Board of Supervisors this 25<sup>th</sup> day of March, 2024.

  
\_\_\_\_\_  
Scott Cerwinske, Chair       Yes /  No

  
\_\_\_\_\_  
Steven Breitbach, Vice Chair       Yes /  No

  
\_\_\_\_\_  
Jacob Hackman       Yes /  No

  
\_\_\_\_\_  
Matthew Kuhn       Yes /  No

  
\_\_\_\_\_  
Travis Suckow       Yes /  No

  
\_\_\_\_\_  
ATTEST: Sheila Shekleton, Auditor