

COUNTY NAME: CHICKASAW COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 19
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/24/2025 Meeting Time: 09:00 AM Meeting Location: Boardroom, 2nd floor of the Courthouse, 8 E Prospect, New Hampton, IA 50659

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://www.chickasawcounty.iowa.gov/>

County Telephone Number
(641) 394-2100

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	934,724,123	963,875,713	963,875,713
Requested Tax Dollars-Countywide Rates Except Debt Service	5,073,010	5,073,010	5,230,404
Taxable Valuations-Debt Service	955,153,388	980,179,851	980,179,851
Requested Tax Dollars-Debt Service	459,333	459,333	465,174
Requested Tax Dollars-Countywide Rates	5,532,343	5,532,343	5,695,578
Tax Rate-Countywide	5.90818	5.73175	5.90101
Taxable Valuations-Rural Services	671,612,468	691,160,209	691,160,209
Requested Tax Dollars-Additional Rural Levies	2,364,566	2,364,566	2,453,619
Tax Rate-Rural Additional	3.52073	3.42115	3.55000
Rural Total	9.42891	9.15290	9.45101
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	274	308	12.41
Rural Taxpayer	437	493	12.81
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,209	1,376	13.81
Rural Taxpayer	1,928	2,203	14.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Rural Services Basic levy rate has increased (.02927) due to increase in operating expenses. Total property tax asking increased \$252,288.00 due to ongoing expenses of HF718, increased costs associated with public safety, costs of insurance and costs of required state mandates.

FILED-CHICKASAW CO. AUDITOR
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